

24 Heol y Gadeirlan / Cathedral Road
Caerdydd / Cardiff CF11 9LJ
Ffôn / Tel: 029 20 320500

24 Cathedral Road / 24 Heol y Gadeirlan
Cardiff / Caerdydd
CF11 9LJ

Tel / Ffôn: 029 2032 0500

Fax / Ffacs: 029 2032 0600

Textphone / Ffôn testun: 029 2032 0660

info@audit.wales / post@archwilio.cymru

www.audit.wales / www.archwilio.cymru

Yscir Community Council - Auditor General for Wales' Audit Certificate and report

The Auditor General for Wales issued Yscir Community Council an unqualified audit report.

However, during our review we identified some other matters that we wish to draw to the Council's attention which do not affect our audit opinion but should be addressed by the Council.

Accounting Statement, Box 14 – Trust fund disclosure note

Box 14 on the Accounting Statement, trust funds disclosure note, was left unanswered for 2019/20 on the Annual Return. The Council has confirmed that it does not act as a sole trustee nor is it responsible for managing trust funds or assets and so this box should read 'N/A'.

In future the Council should ensure the Annual Return is completed in full prior to the submission to External Auditors.

Accounting for Fixed Assets

Box 12, total fixed assets and long-term assets, on the Accounting Statement on the Annual Return includes long term investments that have been valued at share price.

In the future fixed assets should be valued on the Annual Return at purchase cost. Guidance on accounting for fixed assets is available in the One Voice Wales / SLCC publication "Governance and Accountability for Local Councils in Wales – A Practitioners Guide" chapter 17.

The Council should restate the 2020 figures on next year's Annual Return and write "restated" beneath the £ sign on the 2020 column.

Yours sincerely,

Grant Thornton UK LLP

For and on behalf of the Auditor General for Wales

Date: 09/10/20

Ref: WAL313